

1 **ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS**

2
3 In the Matter of the Commercial Mortgage Banker
License of:

4 **Creative Financial Services of Tampa Bay, Inc.**
5 1480 E. Bethany Home Road, Suite 110
6 Phoenix, AZ 85014

NOTICE OF LICENSE EXPIRATION

7 The Superintendent of Financial Institutions for the State of Arizona, (the "Superintendent"),
8 finds, pursuant to Arizona Revised Statutes ("A.R.S.") Section 6-980(A)(3), that commercial mortgage
9 banker license #0909626 for Creative Financial Services of Tampa Bay, Inc., is expired. Specifically,
10 A.R.S. § 6-980(A) states, "For licenses approved on or before March 31, 2009: 1. Licenses that are not
11 renewed by March 31, 2009 are suspended, and the licensee shall not act as a commercial mortgage
12 banker until the license is renewed or a new license is issued pursuant to this article. 2. A person may
13 renew a suspended license by making an application for renewal as prescribed by the superintendent. 3.
14 Licenses that are not renewed by April 30, 2009 expire. A license shall not be granted to the holder of
15 an expired license except as provided in this article for issuing an original license." Creative Financial
16 Services of Tampa Bay, Inc. did not renew its license by April 30, 2009.

17 Pursuant to A.R.S. § 6-973(A), "A person shall not act as a commercial mortgage banker
18 without a license issued under this article." Creative Financial Services of Tampa Bay, Inc. may not
19 transact business in Arizona as a commercial mortgage banker until such time that Creative Financial
20 Services of Tampa Bay, Inc. is licensed. Transacting business as a commercial mortgage banker
21 without a license is a violation of statutes and subject to administrative action by the Superintendent.
22 Pursuant to A.R.S. § 6-132, the Superintendent may assess a civil money penalty of up to five thousand
23 dollars (\$5,000.00) per day per violation.

24 ///

25 ///

26 ///

27 ///

1 DATED this 21 day of May, 2009.

2 Felecia A. Rotellini
3 Superintendent of Financial Institutions

4 By: 

5 Robert D. Charlton
6 Assistant Superintendent of Financial Institutions

7 ORIGINAL OF THE NOTICE OF LICENSE EXPIRATION filed this
8 22 day of May, 2009
9 in the office of:

10 Felecia A. Rotellini
11 Superintendent of Financial Institutions
12 Arizona Department of Financial Institutions
13 Attn: Susan Longo
14 2910 N. 44th Street, Suite 310
15 Phoenix, AZ 85018

16 COPY of the foregoing mailed/delivered same date to:

17 Creative Financial Services of Tampa Bay, Inc.
18 Attention: Bassem Matoubsi, President
19 1480 E. Bethany Home Road, Suite 110
20 Phoenix, AZ 85014

21 By: 